

## Message Text

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ACTION AF-18

INFO OCT-01 ISO-00 NEA-14 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 IO-14 NSC-07 SS-20

SSO-00 NSCE-00 INRE-00 DODE-00 PA-04 PRS-01 USIE-00

EUR-25 DRC-01 /181 W

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O R 091300Z JUN 74

FM AMEMBASSY MOGADISCIO

TO USINFO WASHDC IMMEDIATE

INFO SECSTATE WASHDC 1960

UNCLAS MOGADISCIO 0869

E.O. 11652: N/A

SUBJ: OAU CONFERENCE

THE OAU SEC. GEN. IN A PRESS CONFERENCE AT PEOPLES HALL JUNE 9  
HAD ADDITIONAL INFORMATION ON THE DISCUSSIONS OF THE COMMITTEE OF  
7 ON THE ISSUE OF THE ARAB STATES FUND MADE AVAILABLE TO THE AF-  
RICAN STATES.

EXCERPTS AS FOLLOWS:

BEGIN EXCERPTS - THE INITIAL SUM OF \$100 MILLION DOLLARS HAS  
NOW BEEN RAISED TO \$130 MILLION DOLLARS BY THE ARAB STATES TO  
THE AFRICAN DEVELOPMENT BANK. THE COMMITTEE OF 7 HAS AGREED TO  
ACCEPT THE CONTRIBUTION, HOWEVER THESE FUNDS WILL BE REVOLVING  
FUNDS AND NOT REPEAT NOT ABSORBED BY THE AFRICAN DEVELOPMENT BANK.  
\$200 MILLION DOLLARS WILL BE DEPOSITED IN THE ADB, BUT THE ARABS  
ARE CREATING A SEPARATE BANK AND THE TWO MUST NOT BE MIXED. THE  
ARAB BANK WILL FUNCTION INDEPENDENTLY, AND IT IS THE DESIRE THAT  
THIS MONEY WILL BE USED BY AFRICAN STATES WHO ARE ADVERSELY  
AFFECTED BY THE HIGH PRICE OF OIL. THIS DECISION IS SUBJECT TO  
APPROVAL BY THE OIL PRODUCING STATES.

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THE DESIRE OF THE COUNCIL OF MINISTERS WAS THAT THE \$200 MILLIONS DOLLARS SHOULD BE PERMANENTLY DEPOSITED IN THE ADB. ANOTHER SUGGESTION WAS THAT THE INTERESTS WHICH WILL ACCRUE SHOULD BE TRANSFERRED TO THE ARAB BANK, BUT THIS WAS NOT ACCEPTED BY THE COUNCIL. SINCE THE MONEY WAS GIVEN BY THE ARABS THEY SHOULD BE CONSULTED AND INFORMED OF THE DECISIONS OF THE COUNCIL. WE HOPE THE ARABS WILL ACCEPT THE VIEWS OF THE COUNCIL OF MINISTERS.

IT WAS ALSO ANNOUNCED THAT AN APPEAL WOULD BE MADE TO OTHER OIL PRODUCING COUNTRIES, AND THE PEOPLES REPUBLIC OF CONGO EXPRESSED A DESIRE TO CONTRIBUTE TO THE FUND. NO FIGURE WAS GIVEN.

THE COMMITTEE OF 7 WAS ASKED TO MEET AND DEFINE CRITERIA FOR THE ADMINISTRATION OF THE FUND. THERE WAS AN APPEAL TO THE ARAB OIL PRODUCING COUNTRIES TO INCREASE THEIR CONTRIBUTION. THE SEC. -GEN. OF THE OAU WAS INSTRUCTED TO INFORM THE SEC. OF THE ARAB LEAGUE OF THE DECISION OF THE COUNCIL OF MINISTERS.

THE COMMITTEE OF 7 SAID SPECIAL CONSIDERATION SHOULD ALSO BE GIVEN TO THE SITUATION OF LANDLOCKED COUNTRIES AND COUNTRIES STRICKEN BY DROUGHT. END EXCERPTS.

MACK

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